



ಕರ್ನಾಟಕ ರಾಜ್ಯಪತ್ರ

ಅಧಿಕೃತವಾಗಿ ಪ್ರಕಟಿಸಲಾದುದು
ಬಿಬಿಎಸ್ ರಾಜ್ಯ ಪತ್ರಿಕೆ

ಭಾಗ- ೩ Part- III	ಬೆಂಗಳೂರು, ಶುಕ್ರವಾರ, ೨೦, ನವೆಂಬರ್, ೨೦೨೦ (ಕಾರ್ತಿಕ, ೨೯, ಶಕವರ್ಷ ೧೯೪೨) Bengaluru, FRIDAY, 20, NOVEMBER, 2020 (Karthika, 29, ShakaVarsha 1942)	ನಂ. ೫೬೯ No. 569
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GOVERNMENT OF KARNATAKA

NO: RD 20 GRC 2017(P-2)

Karnataka Government Secretariat,
M. S. Building
Bengaluru, Dated: 19.11.2020.

NOTIFICATION

Whereas, upon report of the Special Officer and Competent Authority IMA it has come to the notice of the Government that the M/s I Monetary Advisory (IMA) and its group entities are involved in fraudulent transactions by clandestinely and illegally collecting deposits or money from the general public and thereafter have failed to return the same either after maturity or on demand made by the depositors or complainants with promised interest and other assured benefits and hereby failed to render the services promised to them.

And whereas, it has further come to the notice of the Government that M/s I Monetary Advisory (IMA) and its group entities and people associating with them have been acquiring lands, movable and immovable properties, cash and others from and out of the deposits or money so collected, from the depositors or complainants and thereby deviating from the intended purposes of accepting the deposits or money.

And whereas, the Government has reason to believe that the actions of the M/s I Monetary Advisory (IMA) and its group entities and people associating with them are acting in and detrimental to the interest of the depositors or complainants whose intention was to defraud the innocent depositors, and it has become necessary to protect the interest of the depositors of the M/s I Monetary Advisory (IMA) and its group entities.

And whereas, now the Government after considering the report of the Competent Authority and satisfying itself about the urgent need to protect the interest of the depositors and in exercise of the powers conferred by sub-section (2) of Section 3 of the Karnataka Protection of Interest of Depositors in Financial Establishment Act, 2004 (Karnataka Act 30 of 2005) hereby makes the following order, namely:

“ORDER”

Now therefore, in exercise of the powers conferred by sub - section (2) of Section 3 of the Karnataka Protection of Interest of Depositors in Financial Establishment Act, 2004 (Karnataka Act 30 of 2005), the Government under the circumstances stated above having satisfied that in order to protect the interest of depositors it is necessary to attach the movable property believed to belong to M/s I Monetary Advisory (IMA) and its group entities. Therefore, the Government hereby attaches the movable properties as specified in Annexure to this order believed to have been acquired by the M/s I Monetary Advisory (IMA) and its group entities either in its own name or in the name of any other person from and out of the deposits collected by the M/s I Monetary Advisory (IMA) and its group entities and where it transpires that such money or such other properties of the said financial establishment, or the personal assets of the promoters, partners, directors, managers or members or any other person of the said financial establishment is not sufficient for the repayment of the deposits or interest or such other assured benefits to the depositors.

Note: All the aforesaid movable property, from the date of publication of this order in the Official Gazette, shall forthwith vest with the Competent Authority, who has been appointed by the Government, pending further orders from the Special Court.

By Order and in the name of the
Governor of Karnataka

(Vijay. D.S)
Under Secretary to Government
Revenue Department (Special Cell)

**List of Seizure of movable properties at Provisionally attached premises w.r.t
Government Gazette Notification No. RD 20 GRC 2017 (P2) dated:06-08-2019**

Annexure

S.L No	Description of property	Owner of the property	The relevant document	Movable property valuation (in Rs.)	Remarks
6	The moveable properties like furniture, Gold melting machines, electronic items etc lying at the premises located at No.25 (Old No.1/1) B.B.M.P, P.I.D No.79-46-25 Lady Curzon Road, Shivaji Nagara, Bengaluru	Mohammed Mansoor Khan S/o Abid ali khan	Purchaser: Mohammed Mansoor Khan S/o Abid ali khan Venders:1.Santhoh Levis S/o LateNevil Levis 2.Samantha Levis W/o Santhosh Levis Sale deed date:26/09/2017 Document No:2944/2017-18 Sale deed document is registered in the office of the Senior Sub Registrar, Halasuru,Bengaluru	Rs.34,67,870/-	The moveable properties are being Auctioned and disposed off with the permission of the Hon'ble Special Court orders

S.L No	Description of property	Owner of the property	The relevant document	Movable property valuation (in Rs.)	Remarks
14	The moveable properties like furniture, Gold melting machines, electronic items etc lying at the premises located at Old No.10, New No.05, Present No.5, 5/2, 5/3 and 5/4 PID No.79-46-5, 79-46-5/2, 79-46-5/3, 79-46-5/4 Lady Curzon road, Civil station, Bengaluru-560001	Mohammed Mansoor Khan S/o Abid ali khan	Purchaser: Mohammed Mansoor Khan S/o Abid ali khan Venders: 1.M/s Mahaveer Ceramics, Registered Partnership Representatives Kishore Kumar Parekh and Prasan Chand 2.Anitha Parekh @ Anitha Parekh W/o Vasanth Parekh 3.Asha Parekh W/o Kishor Kumar Parekh 4.Prasan chand Parekh S/o Phul chand Parekh Sale Deed date: 18-02-2016 Document No: 5269/2015-16 Sale deed document is registered in the office of the Senior Sub Registrar, Halasuru, Bengaluru	Rs.52,30,900/-	The moveable properties are being Auctioned and disposed off with the permission of the Hon'ble Special Court orders

Note: 1. Valuation is subject to Auction process.

2. Auction confirmation is subject to Honb'le special Court order

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(Vijay D.S)
Under Secretary to Government
Revenue Department (Special Cell)